

Gilman Library Trustees Meeting

September 16, 2008

Minutes

Meeting called to order 2:10 PM

Those in attendance included; Shirley Copeland, Linda Hess, David Birdsey, Holly Brown and Steve Holly from A.G. Edwards.

Linda made a motion to accept the minutes from the previous meeting, dated August 19, 2008, as read. Seconded by David. Motion carried.

Treasurer's report was noted and placed on file as follows:

Checking \$26,636.62

Money Market \$40,489.38

Building Fund \$16,247.36

Steve Holly of A.G. Edwards, Wolfeboro Falls, submitted a Portfolio Quarterly Report for the period ending June 30, 2008 and a Draft copy of Investment Policy Statement for the Gilman Library to the Gilman Library Trustees. It is expected that the Gilman Library Trustees will review and discuss the draft copy of the Investment Policy Statement at the next business meeting in October and meet with Steve Holly again in November with questions and ideas regarding the Investment Policy Statement. More discussion will follow.

The wall to wall carpeting throughout the library was cleaned on Monday, September 15, 2008. The cost of cleaning both levels of the library is \$1,349.43. Shirley made a motion to use funds from the Money Market Account to pay the bill. Seconded by David. Motion carried.

Meeting Schedule for the Gilman Library Trustees:

Alton Board of Selectman...Tuesday, September 30, 2008 at 4:00 PM (proposed Budget for 2009)

Gilman Library Trustees Business Meeting...Tuesday, October 28, 2008 at 2:00 PM

Alton Budget Committee ...Thursday, November 06, 2008 at 6:50 PM (proposed budget for 2009)

Gilman Library Trustees Business Meeting...Tuesday, November 18, 2008 at 2:00 PM

Meeting adjourned 3:45 PM

Respectfully Submitted,

Holly Brown

Library Director