

Gilman Library Trustees Meeting
Lower Level Meeting Room – Tuesday, June 4, 2024

Present: Betty Jane Meulenbroek, Annette Slipp, Kristine Simone, Sarah Hill and Holly Brown, Librarian.

Call to Order: 5:05 by President Betty Jane Meulenbroek.

Guests: Bob Butler, Fidelity Investments

Minutes: Motion to accept minutes of the May meeting were reviewed and approved by Annette. Seconded by Betty Jane with change to date (2023-2024). Passed.

Treasurer's Report (Balance as of March 30, 2024. May 2024 statements pending)

General Checking - \$70,221.42

Money Market (Profile Fund 1) - \$48,091.66

Nancy Jordan Memorial Fund - \$1,361.51

Other Funds – Funds held by Town of Alton (as of December 31, 2022) - Capital Reserve Fund for Library Building Improvements - \$71.06, Eveline L. Palmer Trust Fund for library books (Interest to spend) - \$2,183.17. Oliver J.M. Gilman for library books (Interest to spend) - \$9,441.11, Annie A Wheeler by Agnus Thompson for the library (Interest to spend as of July 2023) \$3,598.76. Calvert Fund for maintenance and repair (principal and interest to spend) \$994.56.

Deposit Income Activity/acceptance of funds –

To Checking – Total for April 21, 2024 thru May 25, 2024 - \$294.70
(Deposited May 30, 2024, reflected on May 2024 statement)

Copies -\$85.20

Consc. / Donation Jar – \$66.15

Fax - \$15.00

Coffee – \$3.75

Membership - \$20.00

Movie Donation - \$2.00

Maps - \$0.75

Computer Donation - \$0.85

Replacement Card - \$1.00

McKinney Donation - \$100.00

Yearly Income Totals January 1, 2024 thru May 25, 2024

Library generated funds (donations, etc.) – \$980.20 (to General Checking)

Trust Funds held by Library – \$00.00 (to Money Market/Profile 1)

Town of Alton reimbursement – \$2,194.41 (to General Checking)

Friends of the Library - \$252.00 (to General Checking)

Trust Funds Held by the Town - \$0.00

Transfer from Money Market/Profile 1 to General Checking for programming, etc. - \$24,961.52.

Motion to accept the Treasurer's Report & Donated Funds by Annette. Seconded by Sarah. Passed.

New Business

Motion to use \$1000 from General Checking due to Town of Alton Operating Budget Default to purchase books, AV, and other materials needed for the month of June by Kristine. Seconded by Annette. Passed.

Motion to use \$500 from the Money Market account due to Town of Alton Operating Budget Default for summer programming by Kristine. Seconded by Annette. Passed.

Motion to close the library on June 19 for Juneteenth by Sarah. Seconded by Kristine. Passed.

Meetings to Note

Business meeting – July 2, 2024 at 5:00 PM

Trustees of the Trust Fund business meeting – TBD

Motion to adjourn at 6:44 by Sarah. Seconded by Annette. Passed.

Respectfully submitted,

Sarah Hill
Secretary
Library Trustees