

Gilman Library Trustees Meeting
Lower Level Meeting Room - Tuesday July 2, 2024

Present: Betty Jane Meulenbroek, Gabby O'Toole, Annette Slipp, Kristine Simone and Holly Brown, Librarian

Call to Order: 5 PM by President Betty Jane Meulenbroek

Guests: Josh Monarco – NH Cyber and Ryan Heath Town Administrator

Minutes: Motion to accept minutes of the May meeting Annette, seconded by Gabby

Treasurer's Report (Balance as of May 31, 2024, June 2024 statements pending)

General Checking - \$68,021.64

Money Market (Profile Fund 1) - \$48,099.81

Nancy Jordan Memorial Fund - \$1,361.57

Other Funds – Funds held by Town of Alton (as of December 31, 2022) - Capital Reserve Fund for Library

Building Improvements - \$71.06, Eveline L. Palmer Trust Fund for library books (Interest to spend) -

\$2,183.17. Oliver J.M. Gilman for library books (Interest to spend) - \$9,441.11, Annie A Wheeler by

Agnus Thompson for the library (Interest to spend as of July 2023) \$3,598.76. Calvert Fund for

maintenance and repair (principal and interest to spend) \$994.56.

Deposit Income Activity/acceptance of funds –To Checking – Total for May 26, 2024 thru June 22, 2024 - \$4,159.06

(Deposited June 27, 2024, reflected on June 2024 statement)

Copies -\$52.65

Consc. / Donation Jar – \$50.07

Fax - \$19.00

Coffee – \$3.00

Maps - \$2.00

Membership - \$20.00

Movie Donation - \$2.00

Hannaford Community Bag Donation \$24.00

Town of Alton \$3,986.34

Yearly Income Totals January 1, 2024 thru June 22, 2024

Library generated funds (donations, etc.) – \$1,152.92 (to General Checking)

Trust Funds held by Library – \$24,961.52 (to Money Market/Profile 1)

Town of Alton reimbursement – \$6,180.75 (to General Checking)

Friends of the Library - \$252.00 (to General Checking)

Trust Funds Held by the Town - \$0.00

Transfer from Money Market/Profile 1 to General Checking for programming, etc. - \$0.00.

****Correction:** \$24,961.52 from Trust Funds held by the library went to the Money Market as indicated in line 2 above. As of January 2024, no monies were transferred from Money Market to Checking as indicated earlier. ******

Motion to accept the Treasurer's report & donated funds by Annette and seconded by Betty Jane

New business:

Motion made by Kristine to pay NH Cyber LLC in the amount of \$3984.00 from the Money Market account. Seconded by Annette. Passed

Motion made by Betty Jane to approve \$500 for books from the general checking. Seconded by Kristine. Passed

Meetings to Note: Business meeting August 6, 2024 at 5 PM

Motion to adjourn at 6:50 by Kristine and seconded by Betty Jane. Passed

Respectfully submitted,

Kristine Simone
Treasurer, Library Trustees